

**Southwestern Electric Cooperative, Inc.**  
**Minutes of the Special Meeting**  
**March 11, 2020**  
**Southwestern Electric Cooperative, Inc., Headquarters Office**  
**525 US Route 40, Greenville, IL 62246**

**Call to Order and Roll Call**

The special meeting of the Board of Directors of Southwestern Electric Cooperative, Inc. was held on Wednesday, March 11, 2020 at 6:00 p.m. at the office of Southwestern Electric Cooperative headquarters in Greenville, IL pursuant to notice given. The purpose of the special meeting was to discuss capital credits as it relates to the cooperative's strategic plan. President Ann Schwarm called the meeting to order and led in the Pledge of Allegiance to the flag.

The following directors were present constituting a quorum:

Jerry Gaffner  
Sandy Grapperhaus  
Rich Gusewelle  
Annette Hartlieb  
Bill Jennings  
Sandy Nevinger  
Ann Schwarm  
Jared Stine  
Ted Willman

Staff members present were VP of Billing Leslie Frandsen, VP of Member Services Susan File, Chief Executive Officer Bobby Williams, Chief Financial Officer Becky Jacobson and Executive Assistant Brooke Scott.

**Executive Session:**

At 6:01 p.m., Nevinger made a motion to enter executive session to discuss capital credits as it relates to the cooperative's strategic plan. Grapperhaus seconded; motion carried. The meeting recessed at 7:43 p.m. and reconvened at 7:50 p.m. Frandsen, File, Jacobson and Scott

left the meeting at 9:05 p.m. Jacobson and Scott reentered the meeting at 9:20 p.m. At 9:21 p.m., Hartlieb made a motion to leave executive session. Willman seconded; motion carried.

**Unfinished Business:**

MISO calculated required capacity for SWECI 2020-2021 forecast year is 118.2MW. We need to purchase 8.3MW additional capacity to meet the requirement. Williams spoke with EDF, who offered a parallel capacity agreement of \$0.65/KW month. After discussion, the board would like to purchase the additional capacity from the MISO auction.

System maintenance scheduled for March 7 and 8 was postponed due to illness. It has been tentatively rescheduled for April 4 and 5.

Cooperative Building Solutions (CBS) plan to have a report on the facility needs assessment ready to present to the board in April. After discussion, a special meeting will be held on April 15<sup>th</sup> at 6:30 p.m. to review and discuss the report.

The scholarship committee will meet on April 15<sup>th</sup> at 5 p.m.

**New Business:**

No new business was discussed.

**Adjournment:**

With no further business to come before the board, the meeting adjourned at 9:33 p.m.

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Annette Hartlieb, Secretary

Attest:

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Ann Schwarm, President